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Cooperative Sector in India: Opportunities

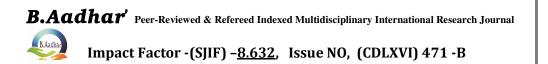
and Challenges

Prof. Virag.S.Gawande

Chief Editor Director Aadhar Social Research &, Development Training Institute, Amravati.

Aadhar International Publication

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22 सहकार क्षेत्रामध्ये जिल्हा मध्यवर्ती बॅंकेचे योगदान मोरे सपना गोविंद 9 23 सहकार क्षेत्रा पुढील आव्हाने व उपाय डॉ. जाधव विजु दत्तात्रय 9 24 सहकारी कृषी उद्योगातील नव उद्योजकता 10 25 सहकार समृद्धी धोरणात संवादाची भूमिका : एक चिकित्सक अभ्यास 10 26 सहकारी तृग्ध व्यवसायाची सद्यस्थिती :समस्या व उपाय 11 26 महाराष्ट्रातील सहकारी दुग्ध व्यवसायाची सद्यस्थिती :समस्या व उपाय 11 26 महाराष्ट्रातील सहकारी दुग्ध व्यवसायाची सद्यस्थिती :समस्या व उपाय 11 27 महाराष्ट्राच्या आर्थिक उभारणीत सहकाराचे योगदान प्रा.डॉ.बी.आर. शिंदे 11 28 सहकारी पतसंस्थासमोरील संधी आणि आव्हाने कोकरे हर्षकुमार विश्राथ 11 30 A Case Study of anImpact of E-Commerce In Supporting Small Businessesin India 12 14 31 A Study of Maharashtra State Co-operative Bank: it's Problems and Remedies Dr. Rajesh Muridhar Jadhav 14 32 A Study on customer attitude& awareness towards E-commerce shopping apps with special reference to rural youth Dr.Adkine S.B., Rotte Sai Akash 14 33 Societies With Reference to Thane City. 14 A Study of Non-Performing Assets And Its Impact On The Banking System In India 14 34 <th></th> <th></th>		
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Farmer Producer Companies in Latur District: A StudyPavan V. Patil,Dr. Naresh V. Pinamkar,Descent ScholerAct Perference & Descent Cuid

Research Scholar, Maharashtra Mahavidyalaya, Nilanga Asst. Professor & Research Guide Maharashtra Mahavidyalaya, Nilanga

Introduction:

A Farmer Producer Company (FPC) can be formed by any 10 or more primary producers or by two or more producer institutions, or by a contribution of both. An FPC is a hybrid between cooperative societies and private limited companies. The Farmer Producer Companies, registered under the Indian Companies Act, 2013, have democratic governance, each producer or member has equal voting rights irrespective of the number of shares held.

The main aim of FPC is to ensure better income for the producers through an organization of their own. Small producers do not have the volume individually (both inputs and produce) to get the benefit of economies of scale. Besides, in agricultural marketing, there is a long chain of intermediaries who very often work non-transparently leading to the situation where the producer receives only a small part of the value that the ultimate consumer pays. Through aggregation, the primary producers can avail the benefit of economies of scale. They will also have better bargaining power vis-à-vis the bulk buyers of produce and bulk suppliers of inputs.

So far, there are 9600+ FPOs registered of which 8600 + are working actively in agriculture and allied activities. State-level Producer Companies organized in Gujarat, Maharashtra, and Madhya Pradesh, have yielded encouraging results particularly organizing seed production, linkages with processors, and MSP procurement. Despite impressive growth in the number of FPOs across the country, they face several challenges ranging from management of the business, irregular supply, and lack of timely financial assistance.

Mobilizing farmers into their collectives, as Farmer Producer Organisations, has emerged as the most preferred institutional mechanism for farmer prosperity by policy makers and development agencies- lynchpin strategy for Doubling Farmers' Income. Budget 2018 had slew of measures supporting FPOs including 5-year tax breaks. In Budget 2019, Government of India has announced setting up of 10,000 FPOs across the country in the coming 5 years. Under this Central scheme, the agriculture ministry will fund, handhold, train, ensure easy credit availability and provide other support to the FPCs to make them viable. The government will also provide them with technological interventions for better output and they will be able to have access to shared affordable resources. **District-wise Farmer Producer Companies in Maharashtra State**



(Source:

<u>file:///C:/Users/Acer/Desktop/Notes/41.%20Assessment%20FPC%20Report %20Maharashtra15</u> -12-2018.FINAL.pdf) **B.Aadhar'** Peer-Reviewed & Refereed Indexed Multidisciplinary International Research Journal



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There are 1368 registered FPCs in the state, as per the records of Department of Agriculture, Government of Maharashtra. Assessment of 131 FPCs located in 21 districts were done. The highest number of FPCs were covered in Nashik (19) whereas lowest were covered in Nagpur (1).

Profile of Latur District:

Latur is a district in Maharashtra state of India. It is the 16th largest city in Maharashtra with district headquarter located in the city. The district comes under Marathwada region of Maharashtra, geographically located between 17°52' North to 18°50' North and 76°18' East to 79°12' East in the Deccan plateau. It has an average elevation of 631 metres (2,070 ft) above mean sea level. The entire district is on the Balaghat plateau, 540 to 638 metres from the mean sea level.

The major population of district is primarily agricultural. Urban population comprises 25.47% of the total population. Latur District is bound by Nanded District to the northeast; the state border with Karnataka to the east and southeast; Osmanabad District to the south-west; Beed District to the west; and Parbhani District to the northwest.

(Source: https://latur.gov.in/en/about-district/)

Sr. No.	Name of the FPO	Registration No.	FPO Office Address (Building/ Shop No. with Street Name)	Date of Incorporation
01	Dattasai Farmer producer Company Limited	U01400MH20 21PTC357655	C/o Vasant Rajaram Bhoibar, Lodga, Tq. Ausa, Dist- Latur, Latur, Maharasthra, 413512	23-Mar-21
02	Ansarwada Agronic Farmer Producer Company Limited	U01110PN202 1PTC199118	No.1, Wadikar Niwas, Vidya Nagar,, Nilanga Village & Post- Latur, Latur, Maharashtra, 413521	4-Mar-21 N
03	Krishiprabha Agro Farmers Producer Company Limited	U01100MH20 22PTC385888	H. No. 417, At Village Gondegaon, Post Ramegaon Taluka and District, Latur, Latur, Maharashtra, 413511	1-Jul-22
04	Shanmukheshwar Latur Vegetable Farmer Producer Company Limited	U01100MH201 8PTC304891	H. No. 305, Near Hanuman Mandir, Kalmugaitq Nilanga, Latur, Latur, Maharashtra, 413522	07.Feb.18
05	Lord Venkateshwara Agrotech Proucer Company Limited	U01100MH20 22PTC388309	Gate No 145, At Yashwantwadi, Tal Renapur, Latur, Latur, Maharashtra, 413527	8-Aug-22
06	Chatratej Farmer Producer Company Limited	U01100MH20 22PTC392620	H.No. 30, At Post. Dawan Hipparga, Taluka Deoni, District, Latur, Latur, Maharashtra, 413517	25-Oct-22
07	Vithu-Mauli Farmtec Hitech Agro Farmers Producer Company Limited	U01100MH20 22PTC389967	C/O Udaysinha Anantramsinha Gaherwar, At Halki, Taluka Shiruranantpal District, Latur, Latur, Maharashtra, 413544	6-Sep-22
08	Chakurparisar Mahila Farmer Producer Company Limited	U01100MH20 22PTC384778	C/O Omnath Suryakant Kokalge, At Gharni Taluka Chakur, Latur, Latur, Maharashtra, 413517	17-Jun-22
09	Rashtrasant Agrotech Farmer Producer Company Limited	U01120MH20 22PTC390793	C/O Satyavan Kashinath Narasanne, At Shree Krushna Nagar Jalkot, Tq Jalkot, Lature, Latur, Maharashtra, 413532	20-Sep-22

List of Registered FPO's in Latur District

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Mahesh Kalme Farmer	U01111MH20	H No 160 Sahirur Tajbnd Tq	8-Feb-22 H
Producer Company	22PTC376328	Ahmadpur Dist Latur Latur	
Limited		Latur Mh 413514	
Sakshiladevi Farmer	U01100MH20	H.No.1 At Borgaon Kale, Tq	12-Feb-22
Producer Company	22PTC376705	Dist Latur Latur Latur Mh	
Limited		413512	
Dr Normen Borlog	U01119MH20	H.No.112, Naygaon Tq Kalamb	18-Feb-22
Agro Farmer Producer	22PTC377069	Osmanabad Osmanabad Mh	
Company Limited		413507	
Shri Sheshnath Farmer	U01100MH20	H.No.455 Dawangaon Tq Udgir	2-Feb-22 H
Producer Company	22PTC375890	Dist Latur Latur Aurangabad	
Limited		Mh 413517	
Bhandarwadi Farmer	U01611PN202	C/O Prakash	5-Jun-23
Producer Company	3PTC221238	Tulshiram,Jambhale	
Limited		Patharwadh 0176, Renapur,	
		Renapur, Latur413527,	
		Maharashtra	
Masalga Parisar Farmer	U01639MH20	Gat No-14 Masalga Nilanga	10-Aug-23
Producer Company	23PTC408473	Latur Nilanga Nilanga Latur	
Limited		Maharashtra, 413521	
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Conclusion:

The Farmer Producer Companies in Latur District are providing employment opportunities to many landless farmers in the district. They are also very helpful in developing the financial position of marginal farmers and landless labors. FPC's provide ample opportunities to small farmers o grow and prosper. Cooperative sector banks and NABARD provide medium term and short term finance to these FPC's in a large manner. FPC's are therefore, very useful in strengthening the rural economy.

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